

**MATA GUJRI COLLEGE**  
**FATEHGARH SAHIB**  
(An Autonomous College)  
**Affiliated to Punjabi University, Patiala**  
**PROGRAMME CODE: MCOM**

MASTER OF COMMERCE  
(For Academic Year 2023-2024)



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Approved by Board of Studies on May 05, 2023

**M.Com I (Semester- I)**  
**Session: 2023-2024**

<b>Course No.</b>	<b>Course Title</b>	<b>Internal Assessment</b>	<b>External Assessment</b>	<b>Credits</b>
<b>SEMESTER –I</b>				
MC 101	Organisational Behaviour	30	70	(4+1)
MC 102	Accounting for Managerial Decisions	30	70	(4+1)
MC 103	Managerial Economics	30	70	(4+1)
MC 104	Fundamentals of Business Research	30	70	(4+1)
MC 105	Financial Management	30	70	(4+1)

**M.Com I (Semester- II)**  
**Session: 2023-2024**

<b>Course No.</b>	<b>Course Title</b>	<b>Internal Assessment</b>	<b>External Assessment</b>	<b>Credits</b>
<b>SEMESTER –II</b>				
MC 201	International Business Environment	30	70	(4+1)
MC 202	Statistical Techniques for Business	30	70	(4+1)
MC 203	Corporate Governance & Business Ethics	30	70	(4+1)
MC 204	Financial Institutions and Markets	30	70	(4+1)
MC 205	Contemporary Accounting	30	70	(4+1)

**SESSION 2023-2024**  
**M.COM-I (SEMESTER-I)**  
**MC 101: ORGANISATIONAL BEHAVIOUR**

Credits: 5

L	T	P
4	1	0

Internal Assessment: 30 Marks

External Assessment: 70 Marks

Time Allowed: 3 Hrs.

**Course Objective:** The objective of the course is to develop a theoretical understanding among students about the structure and behaviour of organization as it develops over time. The course will also make them capable of realizing the competitiveness for firms.

**Course Outcomes:** After completing the course, the student will be able to:

**CO1:** Understand the theoretical development of organizational behaviour and its importance in managing people at the work place.

**CO2:** Understand the behaviour of the people as individual and members of the group.

**CO3:** Understand the foundation of group dynamics and the nature of conflict and its management.

**CO4:** Distinguish between manager, boss and a leader and learn the theories of leadership.

**CO5:** Understand conflict resolution and to know the importance of organizational culture apart from learning how to deal with change and stress.

**UNIT-I**

**Organization Behaviour:** Concepts, determinants, models, Emergence of organisational behaviour; Management and OB; Hawthorne studies and Human Relations school; Contributing disciplines to the OB; Challenges and opportunities for organisational behaviour. **Individual Behaviour:** factors and models. **Values:** Importance, types and sources. **Attitude:** components, sources, measurement, theories. **Personality:** Concept, determinants, theories, personality and OB **Emotions:** Sources, managing emotions at work, Emotional Intelligence. **Perception:** Concept, process and factors, perception in organisation. **Learning:** Concept and theories. **Motivation:** Maslow's Need Hierarchy, McGregor's Theory X and Theory Y, Two factor theory, Contemporary theories of motivation (ERG, Cognitive evaluation, goal setting, and equity) expectancy model ;Behaviour modification, Motivation and organizational Effectiveness.

## UNIT-II

**Leadership:** Concept and theories of leadership- Behavioural approach, Situational approach, Leadership effectiveness, Contemporary issues in leadership. **Power and Politics:** Bases of Power, power tactics. **Conflicts:** sources, patterns, levels-Intra and inter personal, group level, organisational level (including transactional analysis and Johri window) and strategies for conflict resolution. **Organizational Culture:** Concept and determinants of organizational culture; creating sustaining and changing organisational culture. **Stress Management:** Individual and organizational factors to stress, Consequences of stress on individual and organization, Managing misbehaviour at work- Aggression and Violence, Sexual abuse. **Organizational Development and Change:** Concept and intervention techniques, Resistance to change.

### INSTRUCTIONS FOR PAPER SETTER/EXAMINERS

The question paper will consist of three sections-A, B and C. Section A will consist of four long questions of 10 marks each from Unit-I of the syllabus. Section-B will consist of four long questions of 10 marks each from Unit-II of the syllabus. Section-C will consist of 10 short answer type questions covering entire syllabus and candidates are required to attempt all the questions of 03 marks each.

### INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt any two questions from section A & B each carrying 10 marks. Section-C is compulsory and each short note carries 03 marks.

#### Suggested Readings:

1. Stephen P. Robbins, Timothy A. Judge, Seema Sanghi, Organisational Behaviour, Pearson Education, New Delhi.
2. K. Aswathappa, Organisational Behaviour, Text, Cases and Games, Himalaya Publishing.
3. Fred Luthans, Organizational Behavior, Mc Graw Hill
4. Greenberg. Baron ,Behaviour in Organisations: Understanding and Managing the Human Side of work Pearson Education, New Delhi.
5. NeeruVasishth, Organisation Behaviour, Taxman.

**SESSION 2023-2024**  
**M.COM-I (SEMESTER-I)**  
**MC 102: ACCOUNTING FOR MANAGERIAL DECISIONS**

Credits: 5

L	T	P
4	1	0

Internal Assessment: 30 Marks  
External Assessment: 70 Marks

Time Allowed: 3 Hrs.

**Course Objective:** The objective of this course is to equip the students with the knowledge of concepts, methods and techniques of management accounting and enable them to use various techniques of cost ascertainment, budget preparation and variance analysis, while focusing on its need for managerial decision making.

**Course Outcomes:** After completing the course, the student will be able to:

**CO1:** Identify differences between various forms of accounting—Managerial and Cost and the role of a Management Accountant

**CO2:** Understand the concept financial statement, types and analysis of financial statements.

**CO3:** Prepare cash flow statements to analyse the financial position of the concern.

**CO4:** Identify various managerial decisions on the basis of learning about concepts and issues involved therein.

**CO5:** Prepare different forms of budgetary statements.

**UNIT-I**

**Management Accounting:** Meaning, objectives, nature, tools & techniques of management accounting. **Financial Statement:** Concept, Nature, Objectives, Limitations and Types of Financial Statement. **Financial Statement Analysis:** Techniques of analysis; Comparative Statements: Preparation and Interpretation, Common Size Statements: Preparation and Interpretation, Trend Analysis: Preparation and Interpretation. **Ratio Analysis:** Preparation and Interpretation and AS 20. **Cash Flow Analysis:** Preparation and Interpretation (With special reference to AS 3).

## UNIT-II

**Marginal Costing:** Concept and application of technique for decision making in business, Cost-Volume-Profit analysis, Break Even Analysis. **Standard Costing and Variance Analysis:** Standard costing as a control technique, setting of standards and their revision. Variance analysis - meaning and importance, kinds of variances and their uses-material, labour variances, Control of Variances, Relevance of variance analysis to budgeting and standard costing. **Budgetary as a tool of planning and Control:** Concepts, Budgetary Control and Standard Costing, Steps in Budgeting, Types of Budgets, Zero Based Budgeting, Performance Based Budgeting, Preparation of Budgets, Behavioural aspects of Budgeting.

### INSTRUCTIONS FOR PAPER SETTER/EXAMINERS

The question paper will consist of three sections-A, B and C. Section A will consist of four long questions of 10 marks each (two numerical and two theory questions) from Unit-I of the syllabus. Section-B will consist of four long questions of 10 marks each (two numerical and two theory questions) from Unit-II of the syllabus. Section-C will consist of 10 short answer type questions covering entire syllabus and candidates are required to attempt all the questions of 03 marks each.

### INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt any two questions from section A & B each carrying 10 marks. Section-C is compulsory and each short note carries 03 marks.

#### Suggested Readings:

1. Anthony R.N, Management Accounting Principles, Grawin Publishing.
2. Jawaharlal, Management Accounting, Himalaya Publishers, Mumbai.
4. Kulshrestha, N.K., Management Accounting, Tata McGraw Hill, New Delhi.
5. Ramachandran, and Kakani, How to Analyze Financial Statements, Tata McGraw Hill
6. Charles T. Horngren, George Foster, Srikant M. Data, Cost Accounting: A Managerial Emphasis, Prentice Hall of India, New Delhi.

**SESSION 2023-2024**  
**M.COM-I (SEMESTER-I)**  
**MC 103:MANAGERIAL ECONOMICS**

Credits: 5

L	T	P
4	1	0

Time Allowed: 3 Hrs.

Internal Assessment: 30 Marks

External Assessment: 70 Marks





**Session:2023-2024**  
**M.COM-I (SEMESTER-I)**  
**MC 104: FUNDAMENTALS OF BUSINESS RESEARCH**

Credits: 5

L	T	P
4	1	0

Internal Assessment: 30 Marks

External Assessment: 70 Marks

Time Allowed: 3 Hrs.

**Course Objective:** The objective of the course is to acquaint students with the process and techniques of conducting research. The course is expected to train the students to plan and execute the research studies in business.

**Course Outcomes:**The successful completion of this course shall enable the student to:

**CO1:** Describe the meaning and role of Business Research.

**CO2:**Formulate the research problem and understanding the major research designs.

**CO3:**Determine data sources and learn the art of designing a questionnaire.

**CO4:** Understand various sampling techniques and develop understanding of data collection and fieldwork.

**CO5:** Enable students to learn how to communicate the results and follow up; and how to write a research report.

### UNIT I

**Introduction to Business Research:** Meaning and role of business research, Business research philosophies, Scope of business research, Terminology of business research, Organization of business research: Outsourcing and in-house research; **Business research process:** An overview; Ethics in business research; **Problem Specification:** Management problem specification, Formulating research problem, Developing research proposal – research objectives, research hypotheses, information needs; **Determining research design:** Explorative research – major techniques and their evaluation; Descriptive researches – case study, survey method and observation method; Causal research – major experimental designs and their evaluation; Reliability validity in experimentation; Quantitative vs. qualitative research ; **Determining Data Sources:** Secondary data sources and their usefulness, Primary data collection – Observation and questioning methods, Questionnaire preparation, Scaling techniques, Reliability and Validity assessment

## UNIT II

**Survey Design:** Census and survey methods, Designing sample survey – Defining universe, Determining sampling frame, sampling unit, sampling method and sample size for cross sectional and longitudinal data.; **Data collection:** organizing fieldwork – selection, training, supervision and evaluation of fieldworkers, Survey errors – sampling vs. non-sampling errors, Types of non-sampling errors and ways to deal with them ;**Presentation of Information:** Analysis of information- Classification, tabulation & interpretation – Presentation of data & its application, Pictorial presentation; Composition of information; style of writing; Coordinating contents - Front matter; Text proper; Back matter ( appendices, glossary, bibliography, index, blank sheet); **Research report:** ingredients and constructions of research report , procedure of preparation of reference and bibliography, Different styles of bibliography

### INSTRUCTIONS FOR PAPER SETTER/EXAMINERS

The question paper will consist of three sections-A, B and C. Section A will consist of four long questions of 10 marks each from Unit-I of the syllabus. Section-B will consist of four long questions of 10 marks each from Unit-II of the syllabus. Section-C will consist of 10 short answer type questions covering entire syllabus and candidates are required to attempt all the questions of 03 marks each.

### INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt any two questions from section A & B each carrying 10 marks. Section-C is compulsory and each short note carries 03 marks.

#### Suggested Readings:

1. S. R. Bajpai, Kitab Ghar ,Methods of Social Survey and Research, Kanpur.
2. Zikmund, Millian G., Business Research Methods, Thomson Learning, Bombay.
3. Cooper, Donald R. and Pamela Schindler, Business Research Methods, Tata McGraw Hills, New Delhi.
4. Geode, Millian J. & Paul K. Hatl, Methods in Research Methods, Tata McGraw Hills, New Delhi.
5. Shekhran, Uma, Business Research Method, Miley Education, Singapore.
6. Kothari, C.R., Research Methodology- Methods and Techniques, New Age International Publishers.

**Session: 2023-2024**  
**M.COM-I (SEMESTER-I)**  
**MC 105:FINANCIAL MANAGEMENT**

Credits: 5

L	T	P
4	1	0

Internal Assessment: 30 Marks

External Assessment: 70 Marks

Time Allowed: 3 Hrs.

**Course Objective:** The objective of the course is to acquaint the students with the basic analytical techniques and methods of financial management of business firms. The course also provides students the exposure to certain sophisticated and analytical techniques that are used for taking financial policy decisions.

**Course Outcomes:** After studying this course the students should be able to:

**CO1:** Understand the foundations of financial management, risk return framework and role of a finance manager.

**CO2:** Analyze and evaluate capital projects under different situations using appropriate capital budgeting techniques.

**CO3:** Critically examine various theories and determinants of capital structure, analyze financial plans and determine optimal capital structure.

**CO4:** Critically examine various theories and policies of dividend and determine optimal payout policy.

**CO5:** Understand the intricacies of working capital management and effectively manage cash, receivables and inventories.

**UNIT-I**

**Financial Management:** Meaning, Scope, and Objectives, Finance Functions, Role of Financial Manager, Financial Decisions-Investment, Financing, Liquidity and Dividend decisions. **Time Value of Money:** Meaning, Importance, Concept of present value and Future Value. **Capital Budgeting:** Nature of Investment Decisions, Investment evaluation criteria-Payback period, Accounting rate of return, Net present value, Internal rate of return, Profitability index, Capital Rationing, Capital Budgeting under Risk and Uncertainty. **Cost of Capital:** Meaning and Significance, Cost of debt, preference capital, equity capital and retained earnings, Weighted average cost of capital. **Leverage:** Financial, operating and combined leverage, their measurement and effect on profit.

## UNIT-II

**Capital Structure:** Concept and significance, Theories of Capital Structure, Capital Structure in Practice; **Dividend Policy:** Forms of dividend, stability in dividend policy, Dividend theories, Dividend's policy in practice; **Working Capital:** Meaning, significance and types, Factors affecting working capital requirements, Determining working capital needs, Working capital management, Sources of working capital, Financing of working capital, Management of Cash, Receivables and Inventories.

### INSTRUCTIONS FOR PAPER SETTER/EXAMINERS

The question paper will consist of three sections-A, B and C. Section A will consist of four long questions of 10 marks each (two numerical and two theory questions) from Unit-I of the syllabus. Section-B will consist of four long questions of 10 marks each (two numerical and two theory questions) from Unit-II of the syllabus. Section-C will consist of 10 short answer type questions covering entire syllabus and candidates are required to attempt all the questions of 03 marks each.

### INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt any two questions from section A & B each carrying 10 marks. Section-C is compulsory and each short note carries 03 marks.

### Suggested Readings:

1. Chandra, Prasanna, Financial Management, Tata McGraw Hill, Delhi
2. Pandey I.M., Financial Management, Vikas Publishing House
3. Van Horne. J.G. and J.M. Wachowicz Jr., Fundamentals of Financial Management, Prentice Hall, Delhi.
4. Khan, MY, Jain, PK, Financial Management, Tata McGraw Hill, New Delhi.
5. R.M. Srivastava, Financial Management and Policy, Himalyan Publishing House, Bombay.
6. Srivastava Rajiv, Misra Anil, Financial Management, Oxford University Press, New Delhi.
7. Brigham, E.F, Financial Management Theory and Practice, Cengage Learning, New Delhi.

**Session: 2023-2024**  
**M.COM-I (SEMESTER-II)**

**MC 201: INTERNATIONAL BUSINESS ENVIRONMENT**

Credits: 5

L	T	P
4	1	0

Internal Assessment: 30 Marks

External Assessment: 70 Marks

Time Allowed: 3 Hrs.

**Course Objective:** This course aims at orienting the students with all the external environmental forces which affect the decision-making process of an organization.

**Course Outcomes:** After studying this course the students should be able to:

**CO1:** Understand the concept of the various constituents of environment and their impact on business.

**CO2:** Understand the cultural variability and international trading environment and its significance in business.

**CO3:** Understand the various instruments of trade intervention.

**CO4:** Appreciate the role of international organisations like WTO, IMF in regulating global trade and investment.

**CO5:** Understand the in-depth impact of Economic Integration and its various forms till date.

**UNIT-I**

**Global Business Environment:** Concept, Importance, Rationale; Globalization and its Phases, Impact of Globalisation. International Business vs. Domestic Business, Complexities of International Business, Modes of Entry into International Environment. **International Business environment:** National and Foreign environment and their components- Economic, Cultural, Political and legal environment. **World trading environment-** Pattern and structure of world trade in goods and services; Government intervention in international trade; Instruments of trade intervention: Tariffs, Non-tariff barriers, Quotas and other measures and their effects.

## **UNIT-II**

**International Economic Institutions:** WTO-objectives, organisational structure, membership, recent meetings; IMF- Composition, membership, role of IMF in India; World Bank- Composition, membership, Role of World Bank in India, Process of loan sanctioning of IMF and World Bank.

**Regional Integration and Economic Blocks:** International politics and economic integration- Advantages of economic integration, types, and levels of Regional Economic Integration; Impediments, forms of regional grouping - ASEAN, NAFTA, EU, SAARC, BRICS. India's trade and economic relations with EU and other regional groupings, India and regional economic cooperation in South Asia, India's bilateral investment treaties and DTAA's (Double Taxation Avoidance Agreements).

### **INSTRUCTIONS FOR PAPER SETTER/EXAMINERS**

The question paper will consist of three sections-A, B and C. Section A will consist of four long questions of 10 marks each from Unit-I of the syllabus. Section-B will consist of four long questions of 10 marks each from Unit-II of the syllabus. Section-C will consist of 10 short answer type questions covering entire syllabus and candidates are required to attempt all the questions of 03 marks each.

### **INSTRUCTIONS FOR THE CANDIDATES**

Candidates are required to attempt any two questions from section A & B each carrying 10 marks. Section-C is compulsory and each short note carries 03 marks.

### **Suggested Readings:**

1. Salvatore, D., International Economics, John Wiley & Sons. Business Environment by Cherunilam.
2. Daniels, J. D., Radebaugh, L. H., Sullivan, D. P., & Salwan, P, International Business: Environment and Operations. Pearson
3. Cherunilam, Francis International Business Environment, Himalaya Publishers  
M. Adhikary, Economic Environment for Business.
4. Gandolfo, Giancarlo, International Trade Theory and policy, Springer.

**Session: 2023-2024**  
**M.COM-I (SEMESTER-II)**  
**MC 202:STATISTICAL TECHNIQUES FOR BUSINESS**

Credits: 5

L	T	P
4	1	0

Internal Assessment: 30 Marks

External Assessment: 70 Marks

Time Allowed: 3 Hrs.

**Course Objective:** The objective of this paper is to equip students with some of the important statistical techniques for managerial decision making and to provide ground for learning advanced analytical tools used in research.

**Course Outcomes:** The successful completion of this course shall enable the students to:

**CO1:** Develop an understanding of the theory of probability, rules of probability and probability distributions.

**CO2:** Become aware of the concepts in sampling, sampling distributions and estimation.

**CO3:** Perform Test of Hypothesis as well as calculate confidence interval for a population parameter for single sample and two sample cases.

**CO4:** Perform t- test, F-test.

**CO5:** Perform ANOVA and its applications:

### UNIT-I

**Probability Distribution:** Binomial Distribution, Poisson Distribution and Normal Distribution. **Statistical Estimation and hypothesis testing:** Introduction to Hypothesis testing – Meaning of Population, sample and sampling distribution - parameters and statistics - Concept of Standard Error - Confidential limits - Estimation of population parameters - properties of a good estimator - Point and interval estimation – Hypothesis Formulation and testing procedure - Type I and Type II errors - one tail and two tail tests - Sampling of Attributes - Estimation and testing Number and Proportions of Successes, Difference between two proportions.



## UNIT-II

**Sampling Variables :** Large Samples - Difference between large and small samples - Estimating population mean - testing the significance of Mean - Significance of the difference between means of two samples - Significance between the standard deviations of two samples – Small Samples - 't' test - fixing fiducial limits to population mean – testing the significance of the mean - testing the significance of the difference between two independent means - testing the significance of the difference between two dependent means, Chi Square test. **F test** - meaning - Applications of F test . **ANOVA:** Assumptions, Procedure - one way and two-way analysis of variance.

### INSTRUCTIONS FOR PAPER SETTER/EXAMINERS

The question paper will consist of three sections-A, B and C. Section A will consist of four long questions of 10 marks each (two numerical and two theory questions) from Unit-I of the syllabus. Section-B will consist of four long questions of 10 marks each (two numerical and two theory questions) from Unit-II of the syllabus. Section-C will consist of 10 short answer type questions covering entire syllabus and candidates are required to attempt all the questions of 03 marks each.

### INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt any two questions from section A & B each carrying 10 marks. Section-C is compulsory and each short note carries 03 marks.

### Suggested Readings:

1. Levin, R.I. and D.S. Rubin, Statistics for Management, Prentice-Hall of India.
2. Gupta, S.C., Fundamentals of Statistics, Himalaya Publishing House, New Delhi.
3. Anderson Quantitative Methods for Business Decision, Thomson.
4. Anderson, Statistics for Business & Economics, Thomson Learning, Bombay.
5. Singh, B. (2022), Research Methodology and Statistical Techniques (1<sup>st</sup> ed.), Kalyani Publishers.

**Session: 2023-2024**  
**M.COM-I (SEMESTER-II)**

**MC 203: CORPORATE GOVERNANCE & BUSINESS ETHICS**

Credits:5

L	T	P
4	1	0

Internal Assessment: 30 Marks

External Assessment: 70 Marks

Time Allowed: 3 Hrs.

**Course Objective:** The course aims to develop the understanding about the role of corporations in society and board's role in keeping oversight on the functioning of the company, global developments in Governance and Corporate Citizenship. The course will also provide about necessary knowledge and skills for building professional boards, stakeholder engagement and shareholder activism.

**Course Outcomes:** The successful completion of this course shall enable the student to:

**CO1:** Create a framework for effective corporate governance by understanding the role and responsibility of different stakeholders in large corporate and how their interplay results in alternate governance structures in different countries.

**CO2:** Serve as an effective board member, build professional boards and as senior managers contribute to strengthening board performance.

**CO3:** Become aware of the essential role of ethical values in business relations and the importance of the ethical treatment of others for individual and organisational success.

**CO4:** Build and monitor system that has strong internal control to prevent corporate frauds.

**CO5:** Appropriately address ethical issues such as conflicts of interest and insider trading.

**UNIT-I**

**Corporate Governance:** History of Corporate form and Models, Theories of Corporate Governance, Corporate Objectives and Goals, Stakeholders Protection. **Ownership Pattern** – Issues in Managing Public Limited Firms – Agency Problems. **Why governance** – Changes in eighties Cadbury Report, Hampel Report and OECD Committee Recommendations, SOX Act.

**Concept of Business Ethics:** Principles and Theories of Business Ethics, Characteristics of an Ethical Organisation, Globalization and Business Ethics. **Corporate Code of Ethics:** Environment, Accountability, Diversity, and Discrimination. Business Ethics practices in various corporations.

## UNIT-II

**Internal Corporate Governance Mechanism:** Board of Directors, Functional Committees of Board, Code of conduct. **Whistle blowing:** meaning, types whistle blower policy. **Insider Trading. External Corporate Governance Mechanism:** Regulators, Gate keepers, Institutional Investors, Corporate raiders, Corporate Governance Ratings. **Corporate Governance in India:** developments in Corporate Governance in India - CII, Kumaramangalam, Narayanamoorthy, Naresh Chandra, JJ Irani Committee reports, Legal and Regulatory Changes. **Corporate Social Responsibility (CSR):** Arguments for and against; Strategic CSR and Business Ethics, CSR and Corporate Governance. Recent provisions of Companies Act,2013 with respect to corporate governance and CSR.

### INSTRUCTIONS FOR PAPER SETTER/EXAMINERS

The question paper will consist of three sections-A, B and C. Section A will consist of four long questions of 10 marks each from Unit-I of the syllabus. Section-B will consist of four long questions of 10 marks each from Unit-II of the syllabus. Section-C will consist of 10 short answer type questions covering entire syllabus and candidates are required to attempt all the questions of 03 marks each.

### INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt any two questions from section A & B each carrying 10 marks. Section-C is compulsory and each short note carries 03 marks.

### Suggested Readings:

1. Fernando, A C Corporate Governance, Pearson Education.
2. Gopalsamy N., Corporate Governance : The New Paradigm, Wheeler Pub., New Delhi.
3. Albuquerque Daniel, Business Ethics, Principles and Practices.
4. Kumar Surendar, Corporate Governance: A Question of Ethics, Galgotia Pub., New Delhi.
5. Velasquez M. G., Business Ethics: Concepts and Cases, Prentice Hall of India.
6. Bhanumurthy KV, Krishna Usha , Politics, Ethics and Social Responsibility of Business, Pearson Education.

**Session: 2023-2024**  
**M.COM-I (SEMESTER-II)**  
**MC 204: FINANCIAL INSTITUTIONS AND MARKETS**

Credits: 5

L	T	P
4	1	0

Internal Assessment: 30 Marks

External Assessment: 70 Marks

Time Allowed: 3 Hrs.

**Course Objective:** The purpose of this course is to equip students with an understanding of the financial system, its constituents, the principles on which it operates, inter linkages, regulatory concerns, and about stock exchanges and its trading mechanism.

**Course Outcomes:** After doing this course, students should be able to:

**CO1:** Understand the structure of Financial System and its role in economic development.

**CO2:** Understand the working of financial institutions and Development banks.

**CO3:** Understand the working of Non-Banking Financial Companies and RBI functioning.

**CO4:** Understand the organization, role, functioning and need for regulation of different types of financial markets.

**CO5:** Understand the trading mechanism and how to open demat account and trading settlement process.

### UNIT-I

**Financial System:** Meaning, nature, structure, role, flow of funds in financial system. Financial system and its role in economic development.

**Financial Institutions:** Banking and Non-Banking. Commercial Banks and Banking System in India- Brief history and present structure of commercial banks in India, New Banks in India including Digital Banks, Importance of banking business. - Role & functions. Introduction to Micro Finance.

**Development Banks:** Introduction, Features, Functions and Role of Development Banks in India, Various Development Banks in India.

**Non-Banking Financial Companies:** Introduction, Nature, Growth and Role of NBFC's.**Reserve Bank of India** - Introduction and Functions of RBI; Monetary Policy and Tools. **Depositories and Custodians:** Depository system, DMAT, NSDL, CDSL, Custodians, the Stock Holding Corporation of India Ltd.

## **UNIT-II**

**Financial Markets:** Meaning, nature, structure, significance of financial markets. Money market: meaning, constituents, functions, Money market instruments, Government Securities Markets. Capital market- primary and secondary markets; role, recent developments in Indian Capital Markets, important instruments, Stock Markets Indicators.

**Trading Mechanism at Stock Exchanges:** Opening a Demat account and Trading account: Process and documentation, Types of orders and margins, circuit filters, delivery norms, contract specifications, order management, contract note and its components. Online trading, Internet trading, Margin trading, trading softwares and mobile applications.

**Clearing and Settlement:** Introduction, Transaction cycle, Settlement process, Settlement agencies.

### **INSTRUCTIONS FOR PAPER SETTER/EXAMINERS**

The question paper will consist of three sections-A, B and C. Section A will consist of four long questions of 10 marks each from Unit-I of the syllabus. Section-B will consist of four long questions of 10 marks each from Unit-II of the syllabus. Section-C will consist of 10 short answer type questions covering entire syllabus and candidates are required to attempt all the questions of 03 marks each.

### **INSTRUCTIONS FOR THE CANDIDATES**

Candidates are required to attempt any two questions from section A & B each carrying 10 marks. Section-C is compulsory and each short note carries 03 marks.

#### **Suggested Readings:**

1. Khan M.Y., Financial System, Tata McGraw Hill, New Delhi.
2. Machiraju, Indian Financial System, Vikas Publishers.
3. Bhole, L.M., Financial Institutions and Markets, Tata McGraw Hill, New Delhi.
4. Pathak, B.V., The Indian Financial System, Pearson Publishers.
5. Shah Ajay, Indian Financial Markets: An Insider's Guide to How the Markets
6. Modules of (Workbooks) National Stock Exchange of India Limited
7. Bhalla V.K., Investment Management, S. Chand & Company

**Session: 2023-2024**  
**M.COM-I (SEMESTER-II)**  
**MC 205: CONTEMPORARY ACCOUNTING**

Credits: 5

L	T	P
4	1	0

Internal Assessment: 30 Marks

External Assessment: 70 Marks

Time Allowed: 3 Hrs.

**Course Objective:** This paper will enable the students to identify and analyze the developments of Contemporary and emerging accounting issues.

**Course Outcomes:** After doing this course, students should be able to:

**CO1:** Understand the development of International Accounting Standards and convergence of Indian standards with International standards.

**CO2:** Understand the issue, forfeiture, valuation of share and final accounts of companies.

**CO3:** Know the amalgamation, absorption and reconstruction of companies.

**CO4:** Know the Corporate Reporting practices and its recent trends.

**CO5:** Understand the concept of Price Level accounting, Human Resource accounting, Value Added accounting.

**UNIT-I**

**The Regulatory and Financial Reporting Framework:** The International Accounting Standards Board (IASB)-The role and the standard setting process. Progress towards international harmonization. The IASB-Framework for the Preparation and Presentation of **Financial Statements**; The first-time adoption of international financial reporting standards: Objectives of financial statements, Qualitative characteristics of financial statements, Elements of financial statements, Recognition and measurement of elements of financial statements, Fair value basis of measurement, Concepts of capital and capital maintenance. **Elements of financial statements as per International Financial Reporting Standards:** (a) Property, plant and equipment (b). Intangible assets inventories (c). Construction contracts (d). Liabilities (e). Financial instruments (f). Provisions and contingencies (g). Employment and post-employment benefits (h). Accounting for tax (i). Accounting for agriculture (j). Share based payment (k). IFRS- 6: Exploration for and evaluation of mineral resources.

## UNIT-II

**Corporate Reporting:** Objectives, Factors including corporate reporting, Recent Trends in Corporate Reporting, Reporting practices in India, NFRA (National Financial Reporting Authority)- its role in enhancement of corporate reporting in India. **Accounting for Price Level Changes:** Nature and Techniques; **Accounting for Human Resources:** Need, Models of Valuation, Areas of Corporate Social Performance; Measurement and Public reporting of Corporate Social Performance. **Value Added Accounting.**

### INSTRUCTIONS FOR PAPER SETTER/EXAMINERS

The question paper will consist of three sections-A, B and C. Section A will consist of four long questions of 10 marks each from Unit-I of the syllabus. Section-B will consist of four long questions of 10 marks each from Unit-II of the syllabus. Section-C will consist of 10 short answer type questions covering entire syllabus and candidates are required to attempt all the questions of 03 marks each.

### INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt any two questions from section A & B each carrying 10 marks. Section-C is compulsory and each short note carries 03 marks.

### Suggested Readings:

1. Gupta, R.L, Advanced Financial Accounting, Sultan Chand & Sons.
2. Porwal , L.S. ,Accounting Theory-An Introduction , Tata McGraw-Hill Co.
3. Lal Jawahar,Accounting Theory and Practice, Himalaya Publishing House.
4. Kumar Arun, Basu&SahaMalayendu,Studies in Accounting & Finance: Contemporary Issues & Debates, Pearson Education.
5. Maheshwari S.N. & Maheshwari V.L., Advanced Accountancy Vol-II, Vikas Publishing Co.
6. [www.nfra.gov.in](http://www.nfra.gov.in)
7. [www.nfcg.in](http://www.nfcg.in)